

# Kherapati Vanijya Limited

21, Strand Road, Kolkata – 700 001

Phone: 2230-9601 (4 Lines), 2210 4827, Telefax: 033-2210 6167

Website: [www.kherapativanijya.com](http://www.kherapativanijya.com), E-Mail: [kvl@bangurgroup.com](mailto:kvl@bangurgroup.com)

CIN: L51109WB1982PLC034908 GSTIN: 19AABCK3255D1ZR

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30<sup>th</sup> May, 2022

To,  
The Head,  
Listing Department,  
The Calcutta Stock Exchange Ltd.,  
7, Lyons Range,  
Kolkata – 700 001

Dear Sir/Madam,

**Re: Outcome of the Board Meeting**

**Scrip Code: 10021143**

We Write to inform that pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, and further to our Notice dated 11<sup>th</sup> May, 2022, the Board of Directors of the Company at its meeting held today has approved the Audited Financial Results prepared as per Indian Accounting Standard (Ind AS) for the 4<sup>th</sup> Quarter and financial year ended on 31<sup>st</sup> March, 2022 and we confirm that the Statutory Auditors have issued Audit Reports with **unmodified opinion** (free from any qualifications) on the Audited Financial Statements of the Company for the year ended 31<sup>st</sup> March, 2022. The Financial Results as approved by the Board alongwith the Audit Report of Statutory Auditors of the Company over the said financial results are enclosed herewith.

Please note that the Board has not recommended any dividend for the year ended 31<sup>st</sup> March, 2022. The Board will decide on the date of holding the Annual General Meeting at its next meeting.

The Company also undertakes that the securities pending for transfer and further securities lodged for transfer, if any, will be transferred and dispatched within the stipulated period from the date of receipt. The above information is also available on the website of the Company [www.kherapativanijya.com](http://www.kherapativanijya.com)

The meeting of the Board started at 3:00 P.M. and concluded at 6:00 P.M.

Kindly take the same on record.

Yours Faithfully  
For Kherapati Vanijya Ltd.

  
(S.L. Kedia)  
Director  
DIN: 00695689



Encl.: As stated

**Independent Auditor's Report on the Quarterly and Annual Financial Results of M/s Kherapati Vanijya Limited pursuant to Regulation 33 of SEBI (LODR) Regulations, 2015**

To  
The Board of Directors of  
KHERAPATI VANIJYA LIMITED  
Report on the Audit of the Financial Results

**Opinion**

We have audited the accompanying statement of quarterly and Annual financial results of M/s Kherapati Vanijya Limited for the quarter and year ended March 31, 2022 ("the statement"), attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statement:

- (i) Is presented in accordance with the requirements of the Listing Regulations in this regard; and
- (ii) Gives a true and fair view in conformity with the applicable accounting standards, and other accounting principles generally accepted in India, of net profit and other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2022.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Companies Act, 2013 ("Act"). Our responsibilities under those Standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Results" section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the Statement under the provisions of the Act and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Management's Responsibility for the Financial Results**

This Statement has been prepared on the basis of the annual financial statements. The Company's Board of Directors are responsible for the preparation and presentation of this statement that gives a true and fair view of the net profit and, other comprehensive income and other financial information of the company in accordance with applicable Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the statement that give a true and fair view and is free from material misstatement, whether due to fraud or error.



In preparing the Statement, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Financial Results**

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



Phone: 22412213  
22412526

J.P. Lakhota & Associates  
CHARTERED ACCOUNTANTS

155A, Mukta Ram Babu Street  
Kolkata - 700007

**Other Matter**

The Annual Financial Results includes the results for the quarter ended March 31, 2022 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2022 and the published unaudited year to date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under the Listing Regulations. Our report is not modified in respect of this matter.

Place: Kolkata

Date: 30/05/2022



For, J. P. Lakhota & Associates  
Chartered Accountants

JAGDISH PRASAD LAKHOTIA  
Digitally signed by  
JAGDISH PRASAD  
LAKHOTIA  
Date: 2022.05.30  
17:18:10 +05'30'

Jagdish Prasad Lakhota  
Proprietor

Firm Registration No. 312061E

Membership No. 050529

UDIN: 22050529AJXH107461

# KHERAPATI VANIJYA LTD.

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## AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31ST MARCH, 2022

Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended	Year ended
	31-03-2022	31-12-2021	31-03-2021	31-03-2022	31-03-2021
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I Total Income from operations (net)	29.55	18.27	16.43	69.98	70.31
II Total Expenses	8.90	7.64	18.17	25.35	29.30
III Net Profit from ordinary activities before tax	20.65	10.63	(1.74)	44.63	41.01
IV Total Tax Expenses	0.50	1.50	-	5.88	11.37
V Net Profit for the period after tax (after Extraordinary items)	20.15	9.13	(1.74)	38.75	29.64
VI Other Comprehensive Income	-	-	-	-	-
i Items that will not be reclassified subsequently to P/L	-	-	-	-	-
ii Items that will be reclassified subsequently to P/L	-	-	-	-	-
VII Other Comprehensive Income for the Year( i + ii )	-	-	-	-	-
VIII Total Comprehensive Income for the Year( v + vi )	-	-	-	-	-
IX Equity Share capital	135.00	135.00	135.00	135.00	135.00
X Other Equity	-	-	-	405.54	366.79
XI Earnings per share (of Rs.10/- each) (not annualised) Basic and Diluted (Rs.)	-	-	-	2.87	2.20

### Notes:

- The above results for the Quarter and year ended 31.03.2022 have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act, 2013 read together with the Companies (Indian Accounting Standards) Rules 2015 as amended and have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 30.05.2022. The statutory Auditor has expressed an unmodified opinion on the above results.
- During the Quarter and year ended on 31st March-2022 and the corresponding previous quarter and year ended the Company that operated only in one segment i.e. non banking financial activity. Hence segment reporting under Ind AS 108 is not applicable.
- There were no exceptional items during the period.
- Figures of the quarter ended 31st March, 2022 and 31st March, 2021 are the balancing figures between audited figures of the full financial year the reviewed year-to-date figures upto the third quarter of the respective financial years.
- Figures for the previous period have been regrouped and reclassified to conform to the classification of current period wherever necessary.



By order of the Board  
For KHERAPATI VANIJYA LTD.

*(S.L. Kedia)*  
Director  
DIN: 00695689

Place : Kolkata  
Date : 30th May, 2022

*JAB*



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## STATEMENT OF ASSETS AND LIABILITIES

(Rs. In Lakhs)

Particulars	As at 31st March	
	2022	2021
	(Audited)	Audited)
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
(a) Property, Plant and Equipment	-	-
(b) Financial Assets		
(i) Investments	3.00	13.20
(c) Deferred Tax Assets (Net)	-	-
<b>Total Non Current Assets</b>	3.00	13.20
<b>Current Assets</b>		
(a) Financial Assets		
(i) Cash and Cash Equivalents	2.13	3.22
(ii) Other Financial Assets	0.03	0.03
(b) Other Current Assets	539.79	638.58
(c) Current Tax Assets (NET)	21.42	15.01
<b>Total Current Assets</b>	563.37	656.84
<b>Total Assets</b>	566.37	670.04
<b>EQUITY AND LIABILITIES</b>		
<b>EQUITY</b>		
(a) Equity Share Capital	135.00	285.00
(b) Other Equity	405.54	366.79
<b>Total Equity</b>	540.54	651.79
<b>LIABILITIES</b>		
<b>Non - Current Liabilities</b>		
(a) Tax Liabilities (Net)	25.55	18.05
<b>Total Non Current Liabilities</b>	25.55	18.05
<b>Current Liabilities</b>	0.28	0.20
<b>Total Equity and Liabilities</b>	566.37	670.04



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## KHERAPATI VANIJYA LIMITED

### Cash Flow Statement for the year ended 31.03.2022

(All amounts in Rs. Lakhs, unless otherwise stated)

Particulars		2021-22		2020-21	
		Amount (Rs.)	Amount (Rs.)	Amount (Rs.)	Amount(Rs.)
<b>A</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>				
	Net Profit Before Tax		44.63		41.01
	<i>Adjustments for:</i>				
	Loss on Sale of Investments	-0.54		-	
	Provisions for Standard Assets	0.40		0.09	
			(0.14)		0.09
	<b>Operating Profit before Working Capital Changes</b>		<b>44.49</b>		<b>41.10</b>
	<b>Adjustments for:</b>				
	Increase/(Decrease) in Other Current Liabilities	0.07		(0.50)	
	(Increase)/ Decrease in Short Term Loans and Advances	98.80		(17.38)	
	Increase/(Decrease) in Payables	-	98.87	-	(17.88)
	<b>Cash generated from operations</b>		<b>143.36</b>		<b>23.22</b>
	Income Tax paid		-1.22		21.06
	<b>Net Cash flow from Operating activities</b>		<b>144.58</b>		<b>2.16</b>
<b>B</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>				
	Sale of Investments		10.73		-
	<b>Net Cash used in Investing activities</b>		<b>10.73</b>		-
<b>C</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>				
	Redemption of Preference Shares		(150.00)		-
	Increase in Current Tax Assets		(6.41)		-
	<b>Net Cash used in financing activities</b>		<b>(156.41)</b>		-
	Net increase in cash & Cash Equivalents		(1.10)		2.16
	Opening Cash and Cash equivalents		3.22		1.06
	Closing Cash and Cash equivalents		2.12		3.22
	<b>Statement of Cash and Cash Equivalents</b>				
	Cash in Hand	0.45		0.15	
	Balance at Bank	1.69	<b>2.13</b>	3.08	<b>3.23</b>

The above statement of Cash Flow has been prepared under the indirect method as set out in Ind AS 7 'Statement of Cash Flows'

