

Kherapati Vanijya Limited

Note on Information on Familiarisation Programmes for Independent Directors pursuant to SEBI Listing Regulations, 2015

The Company undertakes familiarization programmes for the Independent Directors, on a continuous basis, about the operations of the Company and other details from time to time, inter alia, as follows:

Directors were informed about their roles, responsibilities and duties under the SEBI Listing Regulations, 2015 through Board papers and appointment letter given to them.

Discussions were held from time to time on major developments in the areas of the following:

1. SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015,
2. SEBI (Prohibition of Insider Trading) Regulations, 2015,
3. SEBI (Substantial Acquisition of Share and Takeovers) Regulations, 2011,
4. SEBI (Depositories and Participants) Regulations, 2018,
5. SEBI (Delisting of Equity Shares) Regulations, 2021,
6. Companies Act, 2013 and Rules framed there under, and
7. NBFC guidelines.
8. Any other statute as may be deemed necessary

As and when a new director is appointed, as part of the process of induction, the Company has the practice of familiarizing the new director with information on various aspects of the Company, including the following:

- a. Company's Code of Conduct for directors
- b. Annual reports of last three years
- c. Company's Insider Trading Code
- d. Various other policies framed by the Company

It may be noted further that the independent directors of the Company being persons of great eminence and expertise are already well conversant with the business and functioning of the Company, as also with other aspects referred to in the above-said regulations. Further, considering the variety of programmes conducted for the independent directors as set out in the previous paras, the particulars of number of programmes, numbers of hours spent in such programmes and such other details of familiarization programmes are not being provided separately.