

Kherapati Vanijya Limited

FAMILIARISATION PROGRAM FOR INDEPENDENT DIRECTORS

As per requirements of Schedule IV of the Companies Act, 2013, the Company is required to familiarise the Independent Directors of the Company with their role, rights, responsibilities in the Company, nature of the Industry in which the Company operates, business model of the Company etc.

Kherapati Vanijya Limited (KVL) has put in place a system to familiarise the Independent directors about the Company, its business and the on-going events relating to the Company.

As part of board discussions, presentation on performance of the Company is made to the Board of Directors during the Board Meeting. A detailed presentation is made to the Independent Directors at the time of their appointment as well as on on-going basis, which covers their role, duties and responsibilities, Company's strategy, business model, operations, organisation structure, products etc.

Each member of the board, including the Independent Directors, have complete access to informations relating to the Company, whenever they so require or enquire.