

# **Kherapati Vanijya limited**

**Annual Report  
2012-13**

# **Kherapati Vanijya Limited**

Annual Report & Accounts for the year ended 31<sup>st</sup> March, 2013

## **BOARD OF DIRECTOR**

Sri Babulal Dhanuka  
Sri Shankar Lal Kedia  
Sri Prabhu Dayal Chomal

## **BANKERS**

Standard Chartered Bank  
HDFC Bank

## **AUDITORS**

M/s. P. D. Randar & Co.  
Chartered Accountants,  
13, Ganesh Chandra Avenue  
Kolkata-700 013.

## **REGISTERED OFFICE**

21, Strand Road,  
Kolkata-700 001

**KHERAPATI VANIJYA LIMITED**

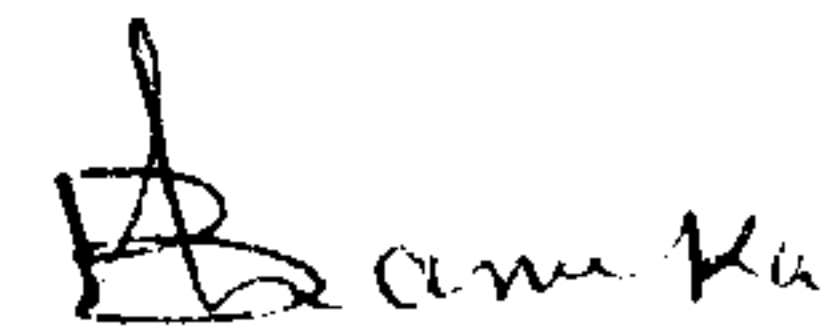
**Notice to the Shareholders**

**NOTICE** is hereby given that the 30<sup>th</sup> **Annual General Meeting** of the Members of **M/s. Kherapati Vanijya Limited**, will be held at the Regd. Office of the Company on, 1<sup>st</sup> July, 2013 at the 11-00<sup>'</sup>a.m. to transact the following business :

**AS ORDINARY BUSINESS :**

- 1) To consider and adopt the Profit & Loss Account for the year ended 31<sup>st</sup> March, 2013 and the Balance Sheet as at that date alongwith the reports of the Directors and the Auditors.
- 2) To appoint a Director in place of Sri B. L. Dhanuka who retires by rotation and being eligible offers himself for reappointment.
- 3) To appoint Auditors and authorize the Board of Directors to fix their remuneration.

By order of the Board



**( Director )**

**Registered Office:**

21, Strand Road,  
Ground Floor,  
Kolkata-700 001.

Date: 07-05-2013

**NOTES:**

- 1) A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote in his stead. A proxy need not be a member of the Company.
- 2) The Register of Members of the Company will remain closed from 24-06-2013 to 30-06-2013 (Both days inclusive).

# Kherapati Vanijya Limited

## DIRECTORS REPORT :

The Directors have pleasure in presenting their report together with the Audited accounts for the year ended 31<sup>st</sup> March, 2013.

## WORKING RESULTS :

|  | Amount (Rs.) |              |
|--|--------------|--------------|
|  | 2012-13      | 2011-12      |
| Profit before taxation                     | 29,79,633.58 | 20,84,180.70 |
| Less : Provision for Income Tax            | 9,25,000.00  | 6,80,000.00  |
|  | 20,54,633.58 | 14,04,180.70 |
| Less : Income Tax for earlier Year         | 5,824.00     | 4,357.00     |
|  | 20,48,809.58 | 13,99,823.70 |
| Add/(Less) : Deferred Tax Assets           | (887.00)     | 5,300.00     |
|  | 20,47,922.58 | 14,05,123.70 |
| Add: Profit brought forward from last year | 15,39,590.13 | 4,14,466.43  |
|  | 35,87,512.71 | 18,19,590.13 |
| <b>APPROPRIATION :</b>                     |              |              |
| Transfer to General Reserve                | 5,00,000.00  | 2,80,000.00  |
| Balance Carried to Balance Sheet           | 30,87,512.71 | 15,39,590.13 |
|  | 35,87,512.71 | 18,19,590.13 |

## DIVIDEND

In view of the conservation of Resources to finance for the Company's growth the Directors do not recommend any dividend.

## BOARD OF DIRECTORS :

To appoint a Director in place of Sri B. L. Dhanuka retires by rotation and being eligible offer himself for re-election.

## DIRECTORS RESPONSIBILITY :

Pursuant to section 217(2AA) of the Companies Act, 1956 the Directors state that :

1. In the preparation of the Annual Accounts the applicable accounting standards have been followed.
2. Appropriate accounting principles have been selected and applied consistently, and have made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31<sup>st</sup> March, 2013 and of the Profits of the company for the period ended 31<sup>st</sup> March, 2013.
3. Proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of Companies Act, 1956, for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
4. The annual accounts have been prepared on a going concern basis.

## AUDITORS :

M/s. P. D. Randar & Co., Chartered Accountants retire and are eligible for reappoint.

## PARTICULARS OF EMPLOYEES :

Provision of Section 217 (2A) of the Companies Act, 1956 are not applicable as no employee was receipt of remuneration to extent laid down therein.

## Registered Office:

21, Strand Road,  
Ground Floor,  
Kolkata-700 001.

Dated: 07-05- 2013

By Order of the Board

  
( Director )

# **P.D. RANDAR & CO.**

*CHARTERED ACCOUNTANTS*

**13, GANESH CHANDRA AVENUE**

**2<sup>ND</sup> FLOOR, SUITE NO. 12**

**KOLKATA – 700 013**

**PHONE : 2236/6913/0651**

**Email : pdrandar@hotmail.com**

## **AUDITOR'S REPORT**

**TO**

### **THE MEMBERS OF M/s. KHERAPATI VANIJYA LIMITED**

#### **Report on Financial Statements**

We have audited the accompanying financial statement of KHERAPATI VANIJYA LIMITED, which comprises the Balance sheet as at 31<sup>st</sup> March, 2013 and the statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of Significant accounting policies and other explanatory information.

#### **Management Responsibility for the Financial Statements**

Management is responsible for preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the company in accordance with the Accounting Standards referred to in Sub-section (3C) of sub section 211 of the Companies Act, 1956. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

#### **Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgement, including the assessment of the risks of material misstatement of the Financial Statements, whether due to fraud or error. In making those these assessments, the auditors consider internal control relevant to the company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the management, as well as evaluating the overall presentation of financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our Audit opinion.

#### **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) in case of the Balance sheet, of the state of affairs of the company as at March 31, 2013;
- (b) In the case of profit and loss Account, of the profit for the year ended on that date; and
- (c) In the case of the cash flow statement, of the cash flows for the year ended on that date.



**Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2003 issued by the Central Government of India in terms of Sub-Section 227 of the Act, we give in the annexures a statement on the matters specified in the paragraphs 4 and 5 of the order.
2. As required by section 227(3) of the Act, we report that:
  - a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - b) In our opinion, proper books of account as required by law have been kept by the Company, so far as appears from our examination of the book [ and proper returns adequate for the purposes of our audit have been received from branches not visited by us];
  - c) The Balance Sheet, Statement of Profit and loss, and Cash flow Statement dealt with by this report are in agreement with books of account [ and with the returns received from branches not visited by us];
  - d) In our opinion, the Balance Sheet and Profit and Loss Account dealt with by this report comply with the accounting standards referred to in sub-section (3C) of Section 211 of the Companies Act, 1956;
  - e) On the basis of the written representation received from the Directors as on 31<sup>st</sup> March, 2013 and taken on record by the Board of Directors, none of the directors is disqualified as on 31<sup>st</sup> March, 2013 from being appointed as a director, in terms of clause (g) of sub-section (1) of Section 274 of the Companies Act, 1956.
  - f) Since the central government has not issued any notification as to the rate at which the cess is to be paid under Section 441A of the companies Act, 1956 nor has it issued any rules under the said section, prescribing the manner in which such cess is to be paid, no cess is due and payable by the company.

For P D RANDAR & CO  
Chartered Accountants



Place : Kolkata

Date : The      day of                      ,2013

07 MAY 2013

PRABHU DAYAL RANDAR  
(PROPRIETOR)  
MEMBERSHIP NO.54778  
REGN No.319295E



**Annexure to Auditor's Report**

The annexure referred to in Paragraph 1. of our audit report of even date to the members of Kherapati Vanijya Limited on accounts of the cpmapny for the year ended 31<sup>st</sup> March 2013.

1. In respect of its fixed assets:

- (a) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets on the basis of available information.
- (b) As explained to us, all the fixed assets have been physically verified by the management in a phased periodical manner, which in our opinion is reasonable having regard to the size of the company and nature of its assets. No material discrepancies were noticed on such physical verification.
- (c) In our opinion, the company has not disposed off a substantial part of its fixed assets during the year and the going concern status of the Company in not effected.

2. In respect of its inventories:

The Company does not own any stock and as such clause 4(ii) of the Companies (Auditors Report) Order 2004 are not applicable.

3. In respect of the loans, secured or unsecured, granted or taken by the company to/from Companies, firms or other parties covered in the register maintained under Section 301 of the Companies Act, 1956 :

In our opinion and according to the information and explanations given to us the Company has not granted any loan secured or unsecured to Companies, firms or other parties listed in the register U/s.301 of the Companies Act, 1956 or which are otherwise companies under the same management as this company.

4. In our opinion and according to the information and explanations given to us, there is an adequate internal control system commensurate with the size of the Company and the nature of its business for the purchases of inventory and fixed assets and for the sale of goods or services. During the course of our Audit, we have not observed any continuing failure to correct major weaknesses in internal control.

5. In respect of the contracts or arrangements referred to in Section 301 of the Companies Act, 1956:

- a) In our opinion and according to the information and explanations given to us, there are no transactions that need to be entered into the register maintained under section 301 of the Companies Act, 1956.
- b) In our opinion and according to the information and explanations given to us, there are no transactions of purchase of shares & securities, goods, materials and services made in pursuance of contracts or arrangements with any party entered in the register maintained under Section 301 of the Companies Act, 1956 for value aggregating to Rs. 500000/ - or more during the year under review.

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**Continued.....**

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6. According to the information and explanations given to us, the Company has not accepted any deposits from the public, compliance of the provision of section 58A and 58AA of the Companies Act, 1956 and the Companies (Acceptance of Deposit) Rules 1975, with regard to the deposits accepted from public does not apply.

7. In our opinion, the Company has an adequate internal audit system that commensurate with its nature and size of its business.

8. According to the information and explanations given to us, the Central Government has not prescribed the maintenance of costs records under section 209(1)(d) of the Companies Act, 1956, for any products of the Company

9. In respect of Statutory dues:

According to the records of the Company, undisputed statutory dues including provident fund, investor education protection fund, employee's state insurance, income tax, sales tax, wealth tax, service tax, custom duty, excise duty, cess and other statutory dues the have been generally regularly in deposited with appropriate authorities applicable to it. According to the information and explanations given to us, no undisputed amounts payable in respect of the aforesaid dues were outstanding, as at March 31,2013 for a period of more than six months from the date of becoming payable.

10. The Company does not have accumulated losses at the end of the financial year. The company has not incurred cash losses during the financial year covered by the audit and in the immediately preceeding financial year.

11. Based on our audit procedures and according to the information and explanations given to us, we are of the opinion that the Company has not defaulted in repayment of dues to financial institutions or banks or debenture holders.

12. In our opinion and according to the information and explanations given to us and based on the information available, no loans and advances have been granted by the company on the basis of security by way of pledge of shares, debentures and other securities.

13. The Company is not a chit fund, nidhi/mutual benefit fund and therefore the requirements pertaining to such classes of companies is not applicable. Therefore the provisions of clause 4(xiii) of the order are not applicable to the Company.

14. The Company has maintained proper records of transactions and contracts in respect of its dealing or trading in securities, debentures and other investments and timely entries have been made therein. All shares, securities, debentures and other investments have been held by the Company in its own name except to the extent of the exemption granted under section 49 of the Companies Act,1956.





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15. The Company has not given any guarantee for loans taken by others from banks or financial institutions.
16. In our opinion and according to the information and explanations given to us, the Company has not taken any long term loans during the year.
17. According to the information and explanations given to us and on overall examination of the Balance Sheet of the Company we are of the opinion that there are no funds raised on short term basis that have been used for long term investment.
18. The Company has not made any preferential allotment of shares to parties and companies covered in the Registrar maintained under section 301 of the Companies Act, 1956.
19. The Company has not issued any debentures during the year and therefore the question of creating security or charge in respect thereof does not arise.
20. The Company has not raised any money by way of public issue during the year.
21. In our opinion and according to the information and explanations given to us , no material fraud on or by the Company has been noticed or reported during the year.

13, G.C. Avenue  
Kolkata -700013

**For, P.D. Randar & Co**  
**Chartered Accountants**



**Prabhu Dayal Randar**  
**Proprietor**  
**Firm Registration No. 319295E**  
**Membership No. 054778**

Date:-The      day of                      , 2013

07 MAY 2013



P.D. RANDAR & CO.  
CHARTERED ACCOUNTANTS

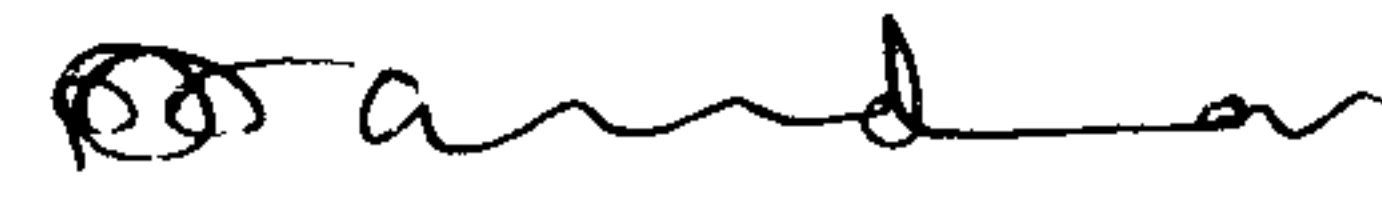
13, GANESH CHANDRA AVENUE  
2<sup>ND</sup> FLOOR, SUITE NO. 12  
KOLKATA – 700 013  
PHONE : 2236/6913/0651  
Email : pdrandar@hotmail.com

**TO WHOM IT MAY CONCERN**

We, P.D.Randar & Co, Chartered Accountants, are the Statutory Auditors of the company M/s. **KHERAPATI VANIJYA LIMITED**, having its registered office at 21, Strand Road, Ground Floor, Kolkata – 700 001. We have verified the records for the financial year 31<sup>st</sup> March, 2013 as produced before us and certify that the said company has carried on NBFC business during the financial year ended 31<sup>st</sup> March, 2013, thereby requiring to hold Certificate of **Registration no. 05-00621** dated **04/03/1998** issued to them by Reserve Bank of India, Kolkata under section 45-IA of the RBI Act, 1934 with reference to the position of the Company as at the end of the Financial Year ending on 31<sup>st</sup> March, 2013 wherein the Company is holding financial assets more than 50% of its total assets and the income from the financial assets is more than 50% of its gross income.

Further as per calculation sheet of assets and income for the financial year as on 31<sup>st</sup> March, 2013 as enclosed as per Annexure-A shows that the Company investing **82.80%** in financial assets and **100%** of income coming from the financial assets.

For, P.D. RANDAR & CO  
Chartered Accountants



Place : Kolkata

Date : The      day of                      ,2013

**07 MAY 2013**

PRABHU DAYAL RANDAR  
(PROPRIETOR)  
MEMBERSHIP NO.54778  
REGN No.319295E



**ANNEXURE TO THE REPORT OF BOARD OF DIRECTORS**

To,  
The Board of Directors,  
Kherapati Vanijya Limited  
21, Strand Road, Ground Floor,  
Kolkata-700001

As required under Non-Banking Financial companies Auditors' Report (Reserve bank) Direction 2009, and in addition to the report submitted to the company under section 227 of the companies Act, 1956 for the year ended 31.03.2013, we report on the matters Specified in pharagraph 1. as follows:

A)

- 1) The Company is engaged in the business of Non Banking Financial Institution and it has obtained a certificate of Registration from Reserve Bank of India.
- 2) On basis of our examination of current year Balance Sheet and Profit and Loss Account we hereby report that company is entitled to continue to hold such certificate of registration in terms of its assets/income pattern as on 31<sup>st</sup> March, 2013.
- 3) On the basis of our examination of current year Balance Sheet we report that the Company be Classified based on its assets as LOAN COMPANY.

B)

- 1) The Board of Directors has passed a resolution for Non-Acceptance of any Public Deposit.
- 2) The Company has not accepted any Public Deposit during the Financial year ended 31<sup>st</sup> March, 2013.
- 3) The Company has complied with the prudential norms relating to income recognition, accounting standard's assets classification and provisioning for bad and doubtful debts as applicable to it in terms of Non Banking Financial (Non Deposits Accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions – 2007.
- 4) The Company is not a systematically important Company as defined in Pharagraph 2(1)(xix) of the Non Banking Financial (Non Deposit Accepting or Holding) Companies Prudential Norms (Reserve Bank) Directions, 2007.

For, P.D. RANDAR & CO  
Chartered Accountants



Place : Kolkata

Date : The      day of      ,2013

07 MAY 2013



PRABHU DAYAL RANDAR  
(PROPRIETOR)  
MEMBERSHIP NO.54778  
REGN No.319295E

**KHERAPATI VANIJYA LIMITED**  
**BALANCE SHEET AS ON MARCH 31ST, 2013**

| PARTICULARS   | Note No. | As at March 31, 2013 |                      | As at March 31, 2012 |                      |
|---|----------|----------------------|----------------------|----------------------|----------------------|
|   |          |                      |                      |                      |                      |
| <b>EQUITY AND LIABILITIES</b>                         |          |                      |                      |                      |                      |
| <b>Shareholders' funds</b>                            |          |                      |                      |                      |                      |
| (a) Share Capital                                     | 2        | 28,500,000.00        |                      | 28,500,000.00        |                      |
| (b) Reserves and Surplus                              | 3        | 18,667,512.71        |                      | 16,619,590.13        |                      |
|   |          |                      | 47,167,512.71        |                      | 45,119,590.13        |
|   |          |                      | 47,167,512.71        |                      | 45,119,590.13        |
| Share Application Money Pending Allotment             |          |                      | -                    |                      | -                    |
| <b>Non Current Liabilities</b>                        |          |                      |                      |                      |                      |
| (a) Long-Term Borrowings                              |          |                      | -                    |                      | -                    |
| (b) Other Long -Term Liabilities                      |          |                      | -                    |                      | -                    |
| (d) Long-Term Provisions                              | 4        |                      | 103,200.00           |                      | 104,950.00           |
| <b>Current Liabilities</b>                            |          |                      |                      |                      |                      |
| (a) Short-Term Borrowings                             |          |                      | -                    |                      | -                    |
| (b) Trade Payables                                    |          |                      | -                    |                      | -                    |
| (c) Other current liabilities                         | 5        | 41,050.00            |                      | 30,050.00            |                      |
| (d) Short-term provisions                             | 6        | 2,901,400.00         |                      | 2,611,400.00         |                      |
|   |          |                      | 2,942,450.00         |                      | 2,641,450.00         |
| <b>TOTAL</b>  |          |                      | <b>50,213,162.71</b> |                      | <b>47,865,990.13</b> |
| <b>ASSETS</b>   |          |                      |                      |                      |                      |
| <b>Non-current assets</b>                             |          |                      |                      |                      |                      |
| (a) Fixed assets                                      |          |                      |                      |                      |                      |
| (i) Tangible assets                                   | 7        | 27,224.00            |                      | 32,249.00            |                      |
| (b) Non-current investments                           | 8        | 300,000.00           |                      | 2,662,500.00         |                      |
| (c) Deffered Tax Assets (Net)                         | 9        | 4,413.00             |                      | 5,300.00             |                      |
| (d) Long-term loans and advances                      | 10       | 1,311,251.00         |                      | 1,311,251.00         |                      |
| (e) Other non-Current Assets                          |          | -                    |                      | -                    |                      |
|   |          |                      | 1,642,888.00         |                      | 4,011,300.00         |
| <b>2. Current assets</b>                              |          |                      |                      |                      |                      |
| (a) Current Investments                               |          |                      | -                    |                      | -                    |
| (b) Trade Receivables                                 |          |                      | -                    |                      | -                    |
| (c) Cash and Bank Balances                            | 11       | 5,480,651.71         |                      | 275,478.43           |                      |
| (d) Short-term loans and advances                     | 10       | 43,089,623.00        |                      | 43,579,211.70        |                      |
| (e) Other Current Assets                              |          |                      | -                    |                      | -                    |
|   |          |                      | 48,570,274.71        |                      | 43,854,690.13        |
| <b>TOTAL</b>  |          |                      | <b>50,213,162.71</b> |                      | <b>47,865,990.13</b> |
| Significant accounting policies and notes to accounts |          |                      |                      |                      |                      |

For and on behalf of the Board  
As per our report of even date

Director

For : P.D. RANDAR & CO.

Chartered Accountants

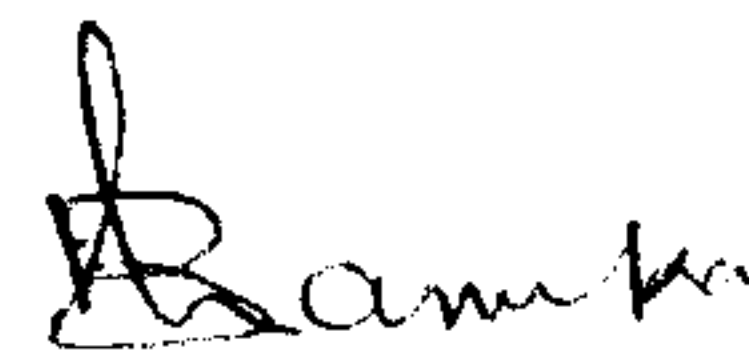


(P. D. RANDAR)  
Proprietor

Membership No. 54778  
Firm Registration No. 319295E  
13, Ganesh Ch. Avenue,  
Kolkata-700 013.

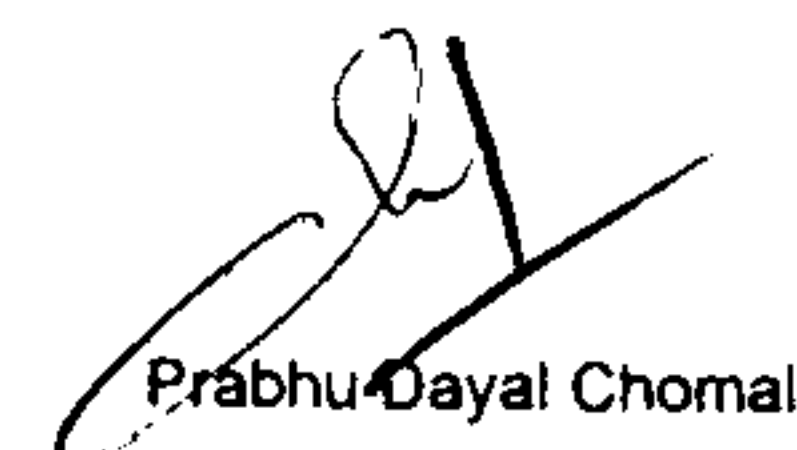
Place : Kolkata

Date: 07 MAY 2013



Babulal Dhanuka

  
Shankar Lal Kedia

  
Prabhu Dayal Chomal

**KHERAPATI VANIJYA LIMITED**
**STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED 31-03-2013**

| PARTICULARS  | Note No. | FOR THE YEAR ENDED  |                     |
|--|----------|---------------------|---------------------|
|  |          | MARCH 31, 2013      | MARCH 31, 2012      |
| <b>I Income</b>                                    |          |                     |                     |
| Revenue from Operations:                           | 12       | 5,791,111.00        | 5,398,063.00        |
| Other Income                                       | 13       | 344,049.17          | -                   |
| <b>Total Income (I)</b>                            |          | <b>6,135,160.17</b> | <b>5,398,063.00</b> |
| <b>II Expenses</b>                                 |          |                     |                     |
| Employee benefits expense                          | 14       | 2,112,443.00        | 1,868,601.00        |
| Finance Costs                                      |          | -                   | -                   |
| Provisions and Contingencies                       | 15       | (1,750.00)          | 104,950.00          |
| Other Expense                                      | 16       | 1,039,808.59        | 1,334,125.30        |
| Depreciation and amortization expense              |          | 5,025.00            | 6,206.00            |
| <b>Total EXPENSES (II)</b>                         |          | <b>3,155,526.59</b> | <b>3,313,882.30</b> |
| <b>III Profit before tax (I- II)</b>               |          | <b>2,979,633.58</b> | <b>2,084,180.70</b> |
| <b>IV Tax expense:</b>                             |          |                     |                     |
| Current tax  |          | 925,000.00          | 680,000.00          |
| Current tax expense relating to prior period       |          | 5,824.00            | 4,357.00            |
| Deferred Tax Assets                                |          | 887.00              | (5,300.00)          |
| <b>V Net Profit/(Loss) for the year (III-IV)</b>   |          | <b>2,047,922.58</b> | <b>1,405,123.70</b> |
| <b>VI Earnings per equity share:</b>               |          |                     |                     |
| (1) Basic  |          | 1.52                | 1.04                |
| (2) Diluted  |          | 1.52                | 1.03                |
| See accompanying notes to the financial statements |          |                     |                     |

For and on behalf of the Board  
As per our report of even date

For : P.D. RANDAR & CO.  
Chartered Accountants



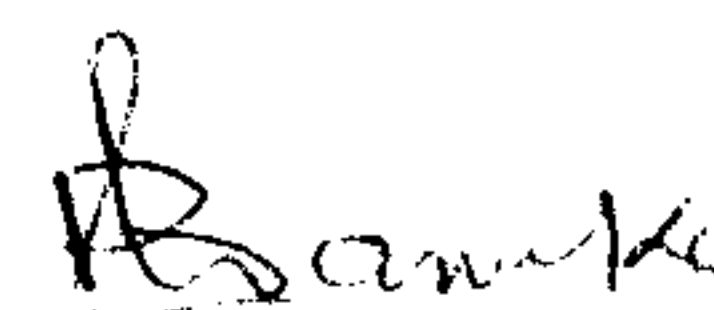
(P. D. RANDAR)  
Proprietor

Membership No. 54778  
Firm Registration No. 319295E  
13, Ganesh Ch. Avenue,  
Kolkata-700 013.

Place : Kolkata

Date: 07 MAY 2013

**Director**



Babulal Dhanuka



Shankar Lal Kedia



Prabhu Dayal Chomal

**KHERAPATI VANIJYA LTD.**  
**Cash Flow Statement**

**A CASH FLOW FROM OPERATING ACTIVITIES**

Net Profit Before Tax 2,979,633.58

Adjustments for:

Depreciation 5,025.00

Provision and Contingencies (1,750.00)

3,275.00

**Operating Profit before Working Capital Changes 2,982,908.58**

Adjustments for:

Decrease in Loan 697,909.00

Refund from CESC Ltd 6,892.70

Increase in Advance Tax (200,000.00)

Increase in Tax Deducted at Source (15,213.00)

Increase/(Decrease) in Payables 11,000.00 500,588.70

**Cash generated from operations 3,483,497.28**

Income Tax paid 640,824.00

**Net Cash flow from Operating activities 2,842,673.28**

**B CASH FLOW FROM INVESTING ACTIVITIES**

sale of Investment 2,362,500.00

**Net Cash used in Investing activities 2362500**

**C CASH FLOW FROM FINANCING ACTIVITIES**

Proceeds from Issue of Equity Share -

Finance Cost -

Interest paid -


**Net Cash used in financing activities -**

Net increase in cash & Cash Equivalents 5,205,173.28

Cash and Cash equivalents as at 01.04.2012 275,478.43

Cash and Cash equivalents as at 31.03.2013 5,480,651.71

Director

 Babulal Dhanuka

 Shankarlal Kedia

DATED: THE DAY OF 2013

PLACE: KOLKATA

07 MAY 2013

 Prabhu Dayal Chomal

**NOTE : 1**

NOTES ANNEXED TO AND FORMING PART OF BALANCE SHEET AS AT 31st March, 2013 AND PROFIT & LOSS STATEMENT FOR THE YEAR ENDED ON THAT DATE

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**A. SIGNIFICANT ACCOUNTING POLICIES**

**1. Basis of Accounting**

The financial statements are prepared on accrual basis under historical cost convention in accordance with the provisions of the Companies Act, 1956 and Accounting Standards issued by the Institute of Chartered Accountants of India.

**2. Basis of Preparation**

- The Ministry of Corporate affairs (MCA) has issued a revised form of Schedule VI , applicable from 1st April' 2011 for the preparation and presentation of financial statement. The adaption of revised schedule VI does not impact the recognition and measurement principle followed for the preparation of the financial Statements. However, it has significant impact on presentation and disclosures made in the financial statement.
- The Operating cycle is the time between the acquisition of assets for processing and their realization in cash and cash equivalent. The cycle has been considered as 12 months for classification of current and non current assets and liabilities as required by revised Schedule VI.
- The accounting policies applied by the company are consistent with those used in the previous year.

**3. Revenue Recognition**

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. In addition, the following criteria must also be met before revenue is recognized:

- Interest and other dues are accounted on accrual basis except in the case of non-performing loans where it is recognized upon realization, as per the income recognition and asset classification norms prescribed by the RBI.
- Profit/Loss on sale of Investments is recognized on trade date Basis. Profit/Loss on sale of Investments is determined based on the "First in First out" cost for Current Investments.

**4. Fixed Assets and Depreciation**

Fixed Assets are stated at cost of acquisition less depreciation. Depreciation on Fixed Assets has been provided on written down value method as per Schedule-XIV of the Companies Act, 1956.

**5. Investments**

Non Current Inverstments are valued at cost.

**6. Retirement and Other Benefits**

The provisions of payment of Gratuity Act are not applicable to the employees of the Company for the year under review.

**7. Taxes on Income**

- a) Current tax is the amount payable on the taxable income for the year determined in accordance with the provisions of the Income Tax Act, 1961.
- b) Deferred tax is recognised on timing differences; being the differences between the taxable incomes and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax assets subject to the consideration of prudence are recognised and carried forward only to the extent that there is a reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realised.



**8. Earnings per Share**

The Company reports basic and diluted earnings per share in accordance with Accounting Standards-20, *Earnings per Share*, issued by the Institute of Chartered Accountants of India. Basic earnings per equity share have been computed by dividing net profit after tax by the weighted average number of equity shares outstanding for the period.

**9. Provisions and Contingencies**

Provision against Loans

- Provisions is made in accordance with the RBI guidelines applicable to non- performing loans. In addition, Provision is made in accordance with the Provisioning policy of the company against non- performing loans.
- A general provision is made at 0.25% of the outstanding Standard Assets in accordance with the RBI guidelines.

Other Provisions

- A Provision is recognized when the company has a present obligation as a result of Past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to their present value and are determined based on the best estimate required to settle the obligation as at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates. Contingent liabilities are disclosed separately.

10. Previous year figures has been re-arranged or re-cast wherever necessary, however the same are not strictly comparable with that of the current year as the previous year.

Place : Kolkata

Date : The      day of                      ,2013

**07 MAY 2013**

For, P.D. RANDAR & CO  
Chartered Accountants



PRABHU DAYAL RANDAR  
(PROPRIETOR)  
MEMBERSHIP NO.54778  
REGN No.319295E





**KHERAPATI VANIJYA LIMITED**
**NOTES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2013**

| Particulars   | AS AT 31/03/2013     |                      | AS AT 31/03/2012     |                      |
|---|----------------------|----------------------|----------------------|----------------------|
|   | Number               | Amount               | Number               | Amount               |
| <b>NOTE : 2 : SHARE CAPITAL</b>   |                      |                      |                      |                      |
| <b>Authorised</b>   |                      |                      |                      |                      |
| Equity Shares of Rs. 10/- each  | 1,500,000            | 15,000,000.00        | 1,500,000            | 15,000,000.00        |
| 0.50% Non-Cumulative Redeemable Preference Share of Rs. 100/- each alongwith One Detachable & Tradeable Warrant   | 150,000              | 15,000,000.00        | 150,000              | 15,000,000.00        |
|   |                      | <b>30,000,000.00</b> |                      | <b>30,000,000.00</b> |
| <b>Issued, Subscribed and Fully Paid up</b>   |                      |                      |                      |                      |
| Equity Shares of Rs. 10/- each  | 1,350,000            | 13,500,000.00        | 1,350,000            | 13,500,000.00        |
| 0.50% Non-Cumulative Redeemable Pref. Shares of Rs.100/- each   | 150,000              | 15,000,000.00        | 150,000              | 15,000,000.00        |
| <b>Total Issued, Suscribed, and Fully Paid -Up Share Capital</b>  |                      | <b>28,500,000.00</b> |                      | <b>28,500,000.00</b> |
| <b>(a) The Details of Shareholders holding more than 5% shares:</b>   |                      |                      |                      |                      |
| <b>Name of the Shareholder</b>  | <b>No. of Shares</b> | <b>% Held</b>        | <b>No. of Shares</b> | <b>% Held</b>        |
| Sri Purushottam Dass Bangur   | 241,200              | 17.87                | 241,200              | 17.87                |
| Sri Gopal Das Bangur  | 187,750              | 13.91                | 187,750              | 13.91                |
| [Beneficiary Owner- Gopal Das Bangur (HUF)]   |                      |                      |                      |                      |
| Smt. Pushpa Devi Bangur   | 181,500              | 13.44                | 181,500              | 13.44                |
| Sri Purshottam Das Bangur   | 135,000              | 10.00                | 135,000              | 10.00                |
| [Beneficiary Owner- Purushottam Dass Bangur (HUF)]  |                      |                      |                      |                      |
| Sri Hemant Bangur   | 92,000               | 6.81                 | 92,000               | 6.81                 |
| Smt. Vinita Bangur  | 80,000               | 5.93                 | 80,000               | 5.93                 |
| Credwyn Holdings (India) Pvt Ltd.   | 285,350              | 21.14                | 285,350              | 21.14                |
| PDGD Investments & Trading Pvt Ltd  | 107,000              | 7.92                 | 107,000              | 7.92                 |
| <b>(b) Reconciliation of the Number of Shares and Amount Outstanding as at the Beginning and at the End of the Year</b>   |                      |                      |                      |                      |
| <b>Equity shares</b>  | <b>Number</b>        | <b>Amount</b>        | <b>Number</b>        | <b>Amount</b>        |
| Outstanding at the Beginning of the Year  | 1,350,000            | 13,500,000.00        | 1,350,000            | 13,500,000.00        |
| Issued During the Year  | -                    | -                    | -                    | -                    |
| Outstanding at the End of the Year  | 1,350,000            | 13,500,000.00        | 1,350,000            | 13,500,000.00        |
| <b>Preference shares</b>  |                      |                      |                      |                      |
| Outstanding at the Beginning of the Year  | 150,000              | 15,000,000.00        | 150,000              | 15,000,000.00        |
| Issued During the Year  | -                    | -                    | -                    | -                    |
| Outstanding at the End of the Year  | 150,000              | 15,000,000.00        | 150,000              | 15,000,000.00        |
| <b>(c) Terms/Rights Attached to Equity Shares</b>   |                      |                      |                      |                      |
| The Company has only one class of equity shares having a par value of Rs. 10 per share. Each holder of equity shares is entitled to one vote per share and ranks pari passu. The Dividend proposed by the Board of Directors is subject to approval of the shareholders at the ensuing Annual General Meeting |                      |                      |                      |                      |
| <b>(d) Terms/Rights Attached to Preference Shares</b>   |                      |                      |                      |                      |
| The Company has only one class of preference shares having a par value of Rs. 100 per share.  |                      |                      |                      |                      |
| <b>NOTE : 3 : RESERVES AND SURPLUS</b>  |                      |                      |                      |                      |
| <b>(a) Special Reserve as per 45 1 (c)</b>  |                      |                      |                      |                      |
| Opening Balance   | 15,080,000.00        |                      | 14,800,000.00        |                      |
| Add : Transfer from Profit and Loss Account   | 500,000.00           |                      | 280,000.00           |                      |
| Closing Balance   |                      | <b>15,580,000.00</b> |                      | <b>15,080,000.00</b> |
| <b>(b) Profit and Loss Account</b>  |                      |                      |                      |                      |
| Opening Balance   | 1,539,590.13         |                      | 414,466.43           |                      |
| Add: Surplus in the Statement of Profit and Loss  | 2,047,922.58         | 3,587,512.71         | 1,405,123.70         | 1,819,590.13         |
| Transfer to General Reserves  | 500,000.00           | 500,000.00           | 280,000.00           | 280,000.00           |
| Closing Balance   |                      | <b>3,087,512.71</b>  |                      | <b>1,539,590.13</b>  |
| <b>Total Reserves and Surplus</b>   |                      | <b>18,667,512.71</b> |                      | <b>16,619,590.13</b> |

KHERAPATI VANIJYA LIMITED // Notes to financial Statement as on 31-03-2013

NOTE : 7 : FIXED ASSETS

| SR. NO. | DESCRIPTION OF ASSETS    | RATE   | GROSS BLOCK           |                          |                      | DEPRECIATION                |                               |                 | NET BLOCK |                              |                  |                  |
|---------|--------------------------|--------|-----------------------|--------------------------|----------------------|-----------------------------|-------------------------------|-----------------|-----------|------------------------------|------------------|------------------|
|         |                          |        | COST AS ON 01.04.2012 | ADDITION DURING THE YEAR | ADJ. DURING THE YEAR | TOTAL COST AS AT 31.03.2013 | DEPRECIATION AS AT 01.04.2012 | FOR THE YEAR    | DEP ADJ.  | TOTAL DEPRE. AS AT 31.3.2013 | AS AT 31.03.2013 | AS AT 31.03.2012 |
|         | Tangible Assets:         |        |                       |                          |                      |                             |                               |                 |           |                              |                  |                  |
| 1       | COMPUTER                 | 40.00% | 113,880.75            | -                        | -                    | 113,880.75                  | 112,160.75                    | 688.00          | -         | 112,848.75                   | 1,032.00         | 1,720.00         |
| 2       | A.C. MACHINE             | 13.91% | 126,990.00            | -                        | -                    | 126,990.00                  | 109,437.00                    | 2,442.00        | -         | 111,879.00                   | 15,111.00        | 17,553.00        |
| 3       | PLANT & MACHINERY        | 13.91% | 81,588.00             | -                        | -                    | 81,588.00                   | 70,768.00                     | 1,505.00        | -         | 72,273.00                    | 9,315.00         | 10,820.00        |
| 4       | FURNITURE                | 18.10% | 5,685.00              | -                        | -                    | 5,685.00                    | 3529.00                       | 390.00          | -         | 3,919.00                     | 1,766.00         | 2,156.00         |
|         | <b>Total :</b>           |        | <b>328,143.75</b>     | <b>-</b>                 | <b>-</b>             | <b>328,143.75</b>           | <b>295,894.75</b>             | <b>5,025.00</b> | <b>-</b>  | <b>300,919.75</b>            | <b>27,224.00</b> | <b>32,249.00</b> |
|         | <b>TOTAL RS.</b>         |        | <b>328,143.75</b>     | <b>-</b>                 | <b>-</b>             | <b>328,143.75</b>           | <b>295,894.75</b>             | <b>5,025.00</b> | <b>-</b>  | <b>300,919.75</b>            | <b>27,224.00</b> | <b>32,249.00</b> |
|         | <b>CWIP</b>              |        | <b>-</b>              | <b>-</b>                 | <b>-</b>             | <b>-</b>                    | <b>-</b>                      | <b>-</b>        | <b>-</b>  | <b>-</b>                     | <b>-</b>         | <b>-</b>         |
|         | <b>PREVIOUS YEAR RS.</b> |        | <b>328,143.75</b>     | <b>-</b>                 | <b>-</b>             | <b>289,688.75</b>           | <b>289,688.75</b>             | <b>6,206.00</b> | <b>-</b>  | <b>295,894.75</b>            | <b>32,249.00</b> | <b>38,455.00</b> |

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**KHERAPATI VANIJYA LIMITED**

NOTES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2013

| Particulars  | AS AT 31/03/2013 |                     | AS AT 31/03/2012     |                     |                      |
|--|------------------|---------------------|----------------------|---------------------|----------------------|
| <b>NOTE : 4 : LONG-TERM PROVISIONS</b>   |                  |                     |                      |                     |                      |
| Provision for Standard Assets  |                  | 103,200.00          |                      | 104,950.00          |                      |
| <b>Total Long-Term Provisions</b>  |                  | <b>103,200.00</b>   |                      | <b>104,950.00</b>   |                      |
| A Contingent provision against Standard Assets has been created at 0.25% of the outstanding standard assets in terms of the RBI circular Ref.No. DNBS (PD) CC No. 225/03.02.001/2011-12 Dated July 1, 2011 |                  |                     |                      |                     |                      |
| <b>NOTE : 5 : OTHER CURRENT LIABILITIES</b>  |                  |                     |                      |                     |                      |
| Audit Fees Payable   |                  | 30,000.00           |                      | 20,000.00           |                      |
| Bonus Payable  |                  | 11,050.00           |                      | 10,050.00           |                      |
| <b>Total Other Current Liabilities</b>   |                  | <b>41,050.00</b>    |                      | <b>30,050.00</b>    |                      |
| <b>NOTE : 6 : SHORT TERM PROVISIONS</b>  |                  |                     |                      |                     |                      |
| Provision for Income Tax   |                  | 2,881,000.00        |                      | 2,591,000.00        |                      |
| Provision for FBT  |                  | 20,400.00           |                      | 20,400.00           |                      |
| <b>Total Short Term Provisions</b>   |                  | <b>2,901,400.00</b> |                      | <b>2,611,400.00</b> |                      |
| <b>NOTE : 8 : NON-CURRENT INVESTMENTS</b>  |                  |                     |                      |                     |                      |
| (All Quoted unless otherwise Specified)  |                  |                     |                      |                     |                      |
| <b>UNQUOTED</b>  |                  |                     |                      |                     |                      |
| Name of the Companies  | Face Value       | As at 31.03.2013    |                      | As at 31.03.2012    |                      |
|  |                  | No. of Sh(s)        | Value (Rs.)          | No. of Sh(s)        | Value (Rs.)          |
| Spectrun Alkyd & Resins (P) Ltd.   | 10/-             | 6,667               | BONUS                | 6,667               | BONUS                |
| Wind Power Vinimay (P) Ltd.  | 10/-             | 150,000             | 300,000.00           | 150,000             | 300,000.00           |
|  |                  | -                   | -                    | 525,000             | 2,362,500.00         |
| <b>Total Non- Current Investment</b>   |                  | <b>156,667</b>      | <b>300,000.00</b>    | <b>681,667</b>      | <b>2,662,500.00</b>  |
| <b>NOTE : 9 Deferred Tax Assets (Net)</b>  |                  |                     |                      |                     |                      |
| WDV AS PER Companies ACT   |                  | 27,224.00           |                      | 32,249.00           |                      |
| WDV AS PER IT ACT  |                  | 12,990.00           |                      | 15,143.00           |                      |
| Difference   |                  | 14,234.00           |                      | 17,106.00           |                      |
| Deferred Tax Asset   |                  | 4,413.00            |                      | 5,300.00            |                      |
| Add- Previous Year's Balance   |                  | -                   |                      | -                   |                      |
| Deferred Tax Assets (Net)  |                  | <b>4,413.00</b>     |                      | <b>5,300.00</b>     |                      |
| <b>NOTE : 10 : LOANS AND ADVANCES</b>  |                  |                     |                      |                     |                      |
| <b>Loans</b>   |                  |                     |                      |                     |                      |
| (a) Secured  |                  | -                   | -                    | -                   | -                    |
| (b) Unsecured Considered Good  |                  | 1,196,651.00        | 40,084,751.00        | 1,196,651.00        | 40,782,660.00        |
| <b>Total Loans</b>   |                  | <b>1,196,651.00</b> | <b>40,084,751.00</b> | <b>1,196,651.00</b> | <b>40,782,660.00</b> |
| <b>Others</b>  |                  |                     |                      |                     |                      |
| Security Deposits with BSNL  |                  | 3,000.00            | -                    | 3,000.00            | -                    |
| Security Deposits Sterling Holiday Resorts Ltd.  |                  | 111,600.00          | -                    | 111,600.00          | -                    |
| Due from CESC Ltd.   |                  | -                   | -                    | -                   | 6,892.70             |
| Advance Income Tax   |                  | -                   | 575,000.00           | -                   | 375,000.00           |
| Advance FBT  |                  | -                   | 24,500.00            | -                   | 24,500.00            |
| Tax Deducted at Source   |                  | -                   | 2,405,372.00         | -                   | 2,390,159.00         |
| <b>Total Advances</b>  |                  | <b>114,600.00</b>   | <b>3,004,872.00</b>  | <b>114,600.00</b>   | <b>2,796,551.70</b>  |
| <b>Total Loans and Advances</b>  |                  | <b>1,311,251.00</b> | <b>43,089,623.00</b> | <b>1,311,251.00</b> | <b>43,579,211.70</b> |
| <b>The Classification of Loans under the RBI guidelines as under:</b>  |                  |                     |                      |                     |                      |
| (i) Standard Assets  |                  | 1,196,651.00        | 40,084,751.00        | 1,196,651.00        | 40,782,660.00        |
| (ii) Sub-standard Assets   |                  | -                   | -                    | -                   | -                    |
| (iii) Doubtful assets  |                  | -                   | -                    | -                   | -                    |
| (iv) Loss Assets   |                  | -                   | -                    | -                   | -                    |
| <b>NOTE : 11 : CASH AND CASH EQUIVALENTS</b>   |                  |                     |                      |                     |                      |
| Cash on Hand   |                  | 39,649.80           |                      | 68,683.80           |                      |
| Balance with Banks   |                  | 5,441,001.91        |                      |                     |                      |
| -In Current Accounts   |                  |                     |                      | 206,794.63          |                      |
| <b>Total Cash and Cash Equivalents</b>   |                  | <b>5,480,651.71</b> |                      | <b>275,478.43</b>   |                      |

**KHERAPATI VANIJYA LIMITED**

NOTES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2013

|   | For The Year Ended<br>March 31, 2013 | For The Year Ended<br>March 31, 2012 |
|---|--------------------------------------|--------------------------------------|
| <b>NOTE : 12 : REVENUE FROM OPERATION</b>     |                                      |                                      |
| Interest [ see note (a) ]                     | 5,790,361.00                         | 5,397,463.00                         |
| Dividend Income [ see note (b) ]              | 750.00                               | 600.00                               |
|   | <b>5,791,111.00</b>                  | <b>5,398,063.00</b>                  |
| (a) Details of Interest Income                |                                      |                                      |
| Interest on Loans                             |                                      | 5,397,463.00                         |
| <b>TOTAL</b>                                  | <b>-</b>                             | <b>5,397,463.00</b>                  |
| (b) Details of Dividend Income                |                                      |                                      |
| Current Investments                           | -                                    | -                                    |
| Long-Term Investments                         |                                      | 600.00                               |
| <b>TOTAL</b>                                  | <b>-</b>                             | <b>600.00</b>                        |
| <b>NOTE : 13 : OTHER INCOME</b>               |                                      |                                      |
| Miscellaneous Income                          | 344,049.17                           | -                                    |
| <b>TOTAL</b>                                  | <b>344,049.17</b>                    | <b>-</b>                             |
| <b>NOTE : 14 : EMPLOYEE BENEFITS EXPENSES</b> |                                      |                                      |
| Salaries, Wages, Bonus etc.                   | 2,112,443.00                         | 1,856,601.00                         |
| Director Meeting Fees                         | -                                    | 12,000.00                            |
| <b>TOTAL</b>                                  | <b>2,112,443.00</b>                  | <b>1,868,601.00</b>                  |
| <b>NOTE : 16 : OTHER EXPENSES</b>             |                                      |                                      |
| Rates & Taxes                                 | 1,850.00                             | 2,050.00                             |
| Travelling Expenses                           | 252,245.00                           | 503,631.00                           |
| Conveyance Charges                            | 29,956.00                            | 30,737.00                            |
| Printing & Stationery                         | 9,393.00                             | 11,664.00                            |
| Professional Fees                             | 675,400.00                           | 661,175.00                           |
| Auditor's Remuneration                        | 10,000.00                            | 10,000.00                            |
| Computer Maintanence                          | 9,170.00                             | 5,875.00                             |
| Collie & Cartage                              | -                                    | 300.00                               |
| Depository Expenses                           | 674.16                               | 110.30                               |
| Filing Fees                                   | 2,872.00                             | 1,980.00                             |
| General Expenses                              | 21,114.00                            | 21,138.50                            |
| Insurance                                     | -                                    | 60,000.00                            |
| Listing Fees                                  | 11,797.80                            | 11,581.50                            |
| Office Maintenance                            | 290.00                               | -                                    |
| Legal Expenses                                | -                                    | -                                    |
| Postage & Stamps                              | 796.00                               | 486.00                               |
| Professional Tax                              | 2,510.00                             | 2,520.00                             |
| Telephone Charges                             | 11,740.63                            | 10,877.00                            |
| <b>TOTAL</b>                                  | <b>1,039,808.59</b>                  | <b>1,334,125.30</b>                  |

Director

For : P.D. RANDAR & CO.

Chartered Accountants

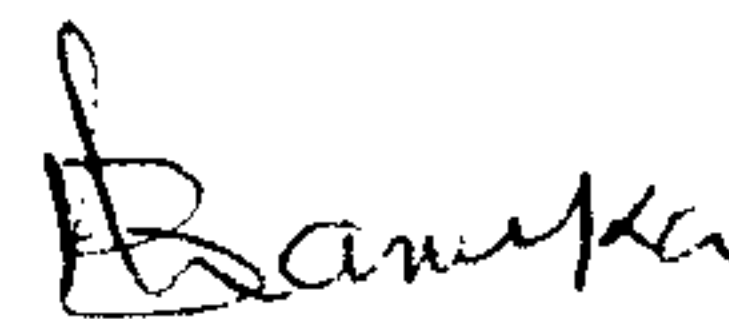


(P. D. RANDAR)  
Proprietor

Membership No. 54778  
Firm Registration No. 319295E  
13, Ganesh Ch. Avenue,  
Kolkata-700 013.

Place : Kolkata

Date: 07 MAY 2013



Babulal Dhanuka



Shankar Lal Kedia



Prabhu Dayal Chomal

**KHERAPATI VANIJYA LIMITED**  
**ANNEXURE OF SCHEDULE -18**

**Schedule to the Balance Sheet of a Non-Banking Financial Company**  
(as required in terms of Paragraph 9BB of Non-Banking Financial Companies Prudential Norms (Reserve Bank) Directions, 1998)

(Rs. In lakhs)

| Particulars |  |                    |                |
|-------------|--|--------------------|----------------|
|             | <b><u>Liabilities side:</u></b>  |                    |                |
| (1)         | <b>Loans and advances availed by the NBFCs Inclusive of interest accrued thereon but not Paid:</b>           | Amount Outstanding | Amount overdue |
|             | (a) Debentures : Secured   | NIL                | NIL            |
|             | : Unsecured<br>(other than falling within the meaning of public deposits)                                    | NIL                | NIL            |
|             | (b) Deferred Credits   | NIL                | NIL            |
|             | (c) Term Loans   | NIL                | NIL            |
|             | (d) Inter-corporate loans and borrowing  | NIL                | NIL            |
|             | (e) Commercial Paper   | NIL                | NIL            |
|             | (f) Public Deposits  | NIL                | NIL            |
|             | (g) Other Loans (specify nature)   | NIL                | NIL            |
|             | <b><u>Assets side:</u></b>   | Amount outstanding |                |
| (2)         | <b>Break-up of Loans and Advances including bills receivables [other than those included in (4) below]:</b>  |                    |                |
|             | (a) Secured  | NIL                |                |
|             | (b) Unsecured  | 444.01             |                |
| (3)         | <b>Break up of Leased Assets and stock on hire and hypothecation loans counting towards EL/HP activities</b> |                    |                |
|             | (i) Lease assets including lease rentals under sundry debtors:   |                    |                |
|             | (a) Financial lease  | NIL                |                |
|             | (b) Operating lease  | NIL                |                |
|             | (ii) Stock on hire including hire charges under sundry debtors:  |                    |                |
|             | (a) Assets on hire   | NIL                |                |
|             | (b) Repossessed Assets   | NIL                |                |
|             | (iii) Hypothecation loans counting towards EL/HP activities:   |                    |                |
|             | (a) Loans where assets have been repossessed   | NIL                |                |
|             | (b) Loans other than (a) above   | NIL                |                |
| (4)         | <b><u>Break-up of Investments:</u></b>   |                    |                |
|             | <b><u>Current investments:</u></b>   |                    |                |
|             | 1. <u>Quoted:</u>  |                    |                |
|             | (i) Shares: (a) Equity<br>(b) Preference   |                    |                |
|             | (ii) Debentures and Bonds  | NIL                |                |
|             | (iii) Units of mutual funds  | NIL                |                |
|             | (iv) Government Securities   | NIL                |                |
|             | (v) Other (please specify)   | NIL                |                |
|             | 2. <u>Unquoted:</u>  |                    |                |
|             | (i) Shares: (a) Equity   | NIL                |                |

|     |  |  |
|-----|--|--|
|     | <p style="text-align: center;">(b) Preference</p> <p>(ii) Debentures and Bonds</p> <p>(iii) Units of mutual funds</p> <p>(iv) Government Securities</p> <p>(v) Others (please specify)</p> <p><u>Long Term investment:</u></p> <p>1. <u>Quoted:</u></p> <p>(i) Share: (a) Equity</p> <p style="padding-left: 40px;">(b) Preference</p> <p>(ii) Debentures and Bonds</p> <p>(iii) Units of mutual funds</p> <p>(iv) Government Securities</p> <p>(v) Qther (please specify)</p> <p>2. <u>Unquoted:</u></p> <p>(i) Shares: (a) Equity</p> <p style="padding-left: 40px;">(b) Preference</p> <p>(ii) Debentures and Bonds</p> <p>(iii) Units of mutual funds</p> <p>(iv) Government Securities</p> <p>(v) Others (please specify)</p> | <p>NIL</p> <p>NIL</p> <p>NIL</p> <p>NIL</p> <p>NIL</p> <p>NIL</p> <p>NIL</p> <p>NIL</p> <p>NIL</p> <p>NIL</p> <p>NIL</p> <p>03.00</p> <p>NIL</p> <p>NIL</p> <p>NIL</p> <p>NIL</p> <p>NIL</p> <p>NIL</p> <p>NIL</p> |
| (5) | <b>Borrower group-wise classification of all leased assets, stock-no-hire and loans and advances:</b>  |  |



| Category                             | Amount net of provisions |           |        |
|--------------------------------------|--------------------------|-----------|--------|
|                                      | Secured                  | Unsecured | Total  |
| Related Parties                      |                          |           |        |
| (a) Subsidiaries                     | NIL                      | NIL       | NIL    |
| (b) Companies in the same group      | NIL                      | NIL       | NIL    |
| (c) Other related parties            | NIL                      | NIL       | NIL    |
| <b>2. Other than related parties</b> | NIL                      | 444.01    | 444.01 |
| Total                                | NIL                      | 444.01    | 444.01 |

| <b>(6) Investor group-wise classification of all investments (current and long term) in shares and securities (both quoted and unquoted)</b> |  |                                |  |
|--|--|--------------------------------|--|
| Category   | Market Value / Break up or fair value or NAV | Book Value (Net of Provisions) |  |
| 1. Related Parties   |  |                                |  |
| (a) Subsidiaries   | NIL  | NIL                            |  |
| (b) Companies in the same group  | NIL  | NIL                            |  |
| (c) Other related parties  | NIL  | NIL                            |  |
| 2. Other than related parties  | 03.00  | 03.00                          |  |
| Total  | 03.00  | 03.00                          |  |

**(7) Other information**

|       | Particulars                             | Amount |
|-------|---|--------|
| (i)   | Gross Non-Banking Assets                | NIL    |
|       | (a) Related parties                     | NIL    |
|       | (b) Other than related parties          | NIL    |
| (ii)  | Net Non-Performing Assets               | NIL    |
|       | (a) Related parties                     | NIL    |
|       | (b) Other than related parties          | NIL    |
| (iii) | Assets acquired in satisfaction of debt | NIL    |

**Notes:**

- As defined in Paragraph 2(1)(xii) of the Non-Banking Financial Companies Acceptance of Public Deposits (Reserve Bank) Directions, 1998.
- Provisional Norms shall be applicable as prescribed in the Non-Banking Financial Companies Prudential Norms (Reserve Bank) Directions, 1998
- All Accounting Standards and Guidance Notes issued by ICAI are applicable including for valuation of investments and other assets as also assets acquired in satisfaction of debt. However, market value in respect of quoted investments and break-up/fair value/NAV in respect of quoted investments should be disclosed irrespective of whether they are classified as long term or current in column (5) above.



**ANNEXURE - A**  
**KHERAPATI VANIJYA LIMITED**

**Calculation of Financial & Nonfinancial Assets (Rs. in Lacs)**

| PARTICULARS                           | ASSETS AS ON<br>31 <sup>ST</sup> MARCH, 2013 | PERCENTAGE OF<br>TOTAL ASSETS<br>AS ON 31 <sup>ST</sup> MARCH, 2013 |
|---------------------------------------|--|---|
| <b><u>A. FINANCIAL ASSETS:</u></b>    |  |   |
| 1. Investments in shares              | 03.00  | 00.59%  |
| 2. Loans & Advances                   | 412.81                                       | 82.21%  |
| TOTAL (A):                            | 415.81                                       | 82.80%  |
| <b><u>B. NON FINANCIAL ASSETS</u></b> |  |   |
| 1. Cash & bank Balances               | 54.81  | 10.92%  |
| 2. Tax Deducted at source             | 24.05  | 4.80%   |
| 3. Advance Income Tax                 | 5.75   | 1.15%   |
| 4. Advance Fringe Benefit Tax         | 0.25   | 0.05%   |
| 5. Fixed Assets                       | 0.27   | 0.05%   |
| 6. Security Deposit                   | 1.15   | 0.23%   |
| 7. Deferred Tax                       | 0.04   |   |
| TOTAL (B) :                           | 86.32  | 17.20%  |
| TOTAL (A+B):                          | 502.13                                       | 100.00%   |

**Calculation of Financial & Nonfinancial Income (Rs.in Lacs)**

| PARTICULARS                          | INCOME AS ON<br>31 <sup>ST</sup> MARCH, 2013 | PERCENTAGE OF<br>TOTAL INCOME<br>AS ON 31 <sup>ST</sup> MARCH, 2013 |
|--------------------------------------|--|---|
| <b><u>A. FINANCIAL INCOME</u></b>    |  |   |
| 1. Interest Received                 | 57.91  | 94.39%  |
| 2. Other income                      | 3.44   | 5.61%   |
| TOTAL (A) :                          | 61.35  | 100.00%   |
| <b><u>B. NONFINANCIAL INCOME</u></b> |  |   |
|                                      | 0.00   | 0.00  |
| TOTAL (A+B) :                        | 61.35  | 100.00%   |

Note :1) Loans & Advances has been taken as Loans & Advances both Secured and Unsecured

Place : Kolkata

Date : The      day of      , 2013

**87 MAY 2013**

For, P.D. RANDAR & CO  
Chartered Accountants



PRABHU DAYAL RANDAR  
(PROPRIETOR)  
MEMBERSHIP NO.54778  
REGN No.319295E